SANDGATE PARISH COUNCIL
Minutes of a meeting of the Finance Committee held on
Monday on 15ᵗʰ December 2025 at 6.00pm

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Present: Chair: Simon Horton

                  Councillors: Hazel Barrett, Michael Fitch, Gary Fuller & Tim Prater
                  Clerk: Gaye Thomas

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These Minutes will only be deemed to be a correct record of the meeting when approved and signed at the next meeting.

1. **Apologies for absence:** There were none

2. **Declarations of Interest:** None

3. **Minutes:** The minutes of the previous Finance Committee meeting on **27th October 2025** were approved as a correct record.
   Proposed by: Councillor Tim Prater
   Seconded by: Councillor Gary Fuller
   Approved by all present

4. **Monthly Finance Information**
   It was noted that the monthly finance reports had been circulated and that the bank reconciliation for the previous month had been completed. The Chair thanked the clerk and her colleague Mandy for working so efficiently.

5. **2026/2027 budget**
   The 2026/27 Precept and draft Budget, as circulated, was discussed and a proposed increase in precept to £122,446 were considered

   The budget seeks a 2.98% increase in the precept to £52.11 (Band D equivalent) based on the Sandgate Tax base figure of 2,349.77 for 2026/2027. 2.98% is a rise of Band D equivalent Precept from £50.60 to £52.11 a rise of £1.51 a year, around 2.9p per week. With that precept income and the draft budget, there is a predicted break-even budget despite allowing funding for a possible concrete table tennis table in Fremantle Park and an increase in the budget for the Sandgate Sea Festival.

   Proposed: To accept the recommendations of the draft budget as circulated, and proposed precept figure of £122.446 (based on a 2.98% increase in Band D equivalent Council Tax to £52.11) for 2026/27 be approved.
   Proposed by   Councillor Tim Prater
   Seconded by   Councillor Michael Fitch
   Agreed by all.

6. **Correspondence** There was none

Chair's initials and date

7. **Information:** There was none.

9. **Date of next meeting: 19th January 2026**

Signed by Chair of Finance Committee ………………………….   Dated ……………...

Chair's initials and date