

SANDGATE PARISH COUNCIL Minutes of a meeting of the Finance Committee held on Monday on 16th June 2025 at 6.30pm

Present: Chairman: Simon Horton

Councillors: Tim Prater, Hazel Barrett, Michael Fitch & Gary Fuller

RFO Chani Sanger

These Minutes will only be deemed to be a correct record of the meeting when approved and signed at the next meeting.

1. Appointment of Chair: The committee unanimously resolved to appoint Councillor Simon Horton as Chair.

2. Apologies for absence: None

3. Declarations of Interest: None

4. Minutes: The minutes of the previous Finance Committee meeting on 7th April 2025, were

approved as a correct record.

Proposed by: Councillor Tim Prater Seconded by: Councillor Simon Horton

Approved by all present

5. Monthly finance information: The finance information had been circulated later than usual due to staff annual leave but that there was nothing of note given that we are only in the second month of the financial year. It was noted that a HMRC VAT refund of approximately £14,000 had been received as had the first half of the council's precept. The second half is due later in the year.

6. PWLB:

It was noted that interest rates remain below the needed 4.44% required to service the PWLB loan and that the RFO is regularly monitoring for any worthwhile rates to pursue. It was noted that one account with 4.25% was identified and that others around the 4% mark should be considered.

7. Dog gloves:

It was noted that the annual purchase of dog gloves was upon us and the committee discussed the benefits of the expenditure. The usual supplier offers 48 boxes of around 800 bags for £1000 + VAT, including delivery. Councillor noted that dog fouling is a problem across the district and the modest expenditure of £1000 helps to combat the problem locally and shows SPC's determination to see the issue eradicated entirely. It was further noted that the dog gloves provided by SPC are regularly used and that they should continue to be provided.

The committee unanimously resolved to approve expenditure of £1000 on dog gloves with the usual supplier.

8. AGAR:

It was noted that all AGAR documents are ready for sign off at Full Council on 23rd June.

Chairman's initials and date

- **9. Correspondence:** The following correspondence was noted:
 - **TV Licencing:** The TV licencing team continues to issue investigation warnings despite various responses to their notices.
 - **Hampshire Trust Bank:** A fixed rate bond matured back in March however no information was received from the bank. HTB have moved the funds held by them into a 95-day notice account. RFO to liaise with bank.
- 10. Information: None

11. Date of next meeting: 21 st July 2025	
Meeting finished at 6:51pm.	
Signed by Chairman of Finance Committee	Dated