

Statement of Variances - Year ended 31 March 2025

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a percentage change between years.
2. If the variance is within 15%, no explanation is required. However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in each section, quantified to show the figures for each year. This will automatically calculate the remaining difference and the percentage unexplained.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'adjusted' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2023-24	2024-25	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	493,689.69	522,684.31	28,994.62	5.9%	
Box 2: Precept or Rates and levies (adjusted)			28,994.62	5.9%	No further explanation needed
Box 3: Total other receipts	85,065.05	64,757.25	- 20,307.80	-23.9%	
Misc income	1,331.40	213.80	- 1,117.60		
Sea Festival	5,960.65	4,485.00	- 1,475.65		
Business Support	3,024.00	-	- 3,024.00		
Craft club & Read & Rhyme	250.00	-	- 250.00		
Grants and donations	3,040.00	-	- 3,040.00		
Minor refurbishment costs	970.00	-	- 970.00		
Box 3: Total other receipts (adjusted)			- 10,430.55	-12.3%	No further explanation needed
Box 4: Staff costs	32,788.01	36,458.08	3,670.07	11.2%	
Box 4: Staff costs (adjusted)			3,670.07	11.2%	No further explanation needed
Box 5: Loan interest/capital repayments	18,569.76	18,569.76	-	0.0%	
Box 5: Loan interest/capital repayments (adjusted)			-	0.0%	No further explanation needed
Box 6: Other payments	103,412.66	161,645.97	58,233.31	56.3%	
Playground refurbishment	-	35,795.03	35,795.03		
Toilet unit	-	4,870.00	4,870.00		
New CCTV	-	3,515.00	3,515.00		
Box 6: Other payments (adjusted)			14,053.28	13.6%	No further explanation needed
Box 9: Fixed assets plus long-term investments	208,648.86	241,845.60	33,196.74	15.9%	
Park surfacing	-	24,441.00	24,441.00		
Toilet unit	-	4,870.00	4,870.00		
Cycle rack	-	396.00	396.00		
New CCTV	-	3,515.00	3,515.00		
Removed gazebo	-	362.60	362.60		
Various - oak planters, signage, noticeboards	-	337.34	337.34		
Box 9: Fixed assets plus long-term investments (adjusted)			-	0.0%	No further explanation needed
Box 10: Total borrowings	472,454.77	467,204.02	- 5,250.75	-1.1%	
Box 10: Total borrowings (adjusted)			- 5,250.75	-1.1%	No further explanation needed