**Explanation of variances**

**Description 31/03/2023 31/03/2024 Variance**

**Total other receipts 122431.71 81842.62 -40589.09 (33%)**

In 2022/2023 the parish council received grants totalling £62,246.50 in respect of our library refurbishment project. Receipt of these funds increased our income significantly. The project was completed during the 2022/2023 financial year.

Treating the cost of the refurbishment as an anomaly, we can consider the true figure as £60,185 which would be a variance of approximately £21,000. During the 2022/2023 financial year we also received a National Lottery grant of £20,000 in respect of a park project that we will be undertaking.

Other elements that impact our total other receipts are the annual Sandgate Sea Festival. Please note that this will be the first year that the Sea Festival would have been mentioned in the variances as this is the first year that the finances have been processed through the parish council. The income for the Sea Festival was approximately £8,500.

**Total other payments 172529.26 103412.66 -69116.60 (40%)**

As above, during the 2022/2023 financial year, we undertook a library refurbishment which incurred costs of £62,246.50. Again, treating this figure as an anomaly the true figure would be £110,282.76.

There were several additional unanticipated expenses which included: Solicitor’s fees relating to the lease for a parish council building (£1262), building costs for external redecoration and a replacement shutter for the same building (£3,799.50) and tree works (£1,950).

The unanticipated figures alone amount to approximately 4% of the precept.