2020 - 2021 BUDGET

PAYMENTS	2015-2016 BUDGET	2016-2017 REVISED BUDGET	2017-2018 BUDGET	2018-2019 BUDGET	2019-20 budget	2019-209 estimated outturn	2020-21 DRAFT budget	
Civic Expenses	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
Chairman's Allowance	600	600	600	600	600	600	600	
Staff costs	21,000	22,000	22,200	20,150	20750	20,100	22132.5	Inflationary increase: plus increased hours of RFO plus pension contributions
Newsletter	1,000	2,000	1,000	1,000	1,200	1,200	1,200	
Library - 50% Contribution	7,000	0	0	0				
Library (Business rates, utilities, staff cover)	0	7,000	12,500	13,000	15,500	13,500	15,500	Gross budget (excluding main staff) now shown based on first two years. Inflation allowed for utilities and pay increases. See KCC contributions below
Subscriptions	1,500	1,500	1,500	1,500	1,600	1,433	1,600	
Bank Charges	50	50	50	50	0	15	0	
Postage & Stationery	600	600	600	600	300	200	300	
Audit & Legal	1,100	1,100	1,100	1,100	850	1,300	2,200	Audit fees increased: conveyancing for land transfers needed
Insurances	2,500	3,000	3,000	1,000	1,050	1,415	1,600	Renewal due. Increase anticipated.
Training	500	300	500	500	500	0	500	
Hanging Baskets & Memorial Tr	5,000	5,000	5,500	5,500	5,500	5,000	5,000	As recommended by Environment Committee
Elections	1,000	0	1,000	1,000	1,000	1,000	1,000	To maintain £5,000 election fund
Grants & Donations (S 137)	4,000	3,000	3,000	3,000	3,000	1,700	3,000	
Office Equipment & Furniture	500	650	500	500	1,500	300	1,500	Creation of sinking fund of £1500 pa to deal with ongoing replacement of furniture and carpet over coming years
Safety & Cleanliness	2,500	2,500	1,500	0	0	0		Merged with LAM as related to park caretaker's contract
Broadband& Phone	400	400	400	550	550	540	550	
Christmas Lights	9,650	6,000	5,000	5,000	6,000	5,500	6,000	As recommended by Environment Committee
Community Events	3,750	3,750	3,000	3,000	3,000	0	3,000	As recommended by Environment Committee
Street Furniture	1,000	1,629	800	800	800	1,500	1,000	As recommended by Environment Committee
Cleaning	1,000	1,000	1,000	1,000	1,000	1,000	1,000	

Vending Machine supplies	1,500	1,500	1,500	1,500	1,000	750	1,000	
Craft Club & Read & Rhyme	250	250	250	250	250	200	250	
Sea Festival	2,000	2,000	2,000	2,000	2,200	2,200	2.500	Net budget: actual costs significantly more but balanced by income from grants, stallholders etc.
Gen Maintenance & Acquired As	2,000	1,700	2,000	0	0	0	0	Transferred £1000 to kiosk and £1000 to LAM for Sandgate Park
Twinning with Sangatte	1,100	1,100	1,100	1,400	1,400	200	1,400	
Environment Improvements	2,000	1,450	2,000	2,000	2,200		2,200	As recommended by Environment Committee
Leases & Licences	200	200	25	25	50	50	50	
Business Support	100	100	500	500	200	0	200	As recommended by Environment Committee
LAM	9,000	9,000	9,000	14,100	15,000	12,000	13,000	2019-20 included provision for enforcement at park car park which was delivered at no cost.
Toilets on the Rec	750	850	850	850	1,000	1,500	1,000	Toilets now purchased
Granville Parade Toilets Cleaning	0	0	0	0	0	0	0	Estimated cost of £6,000 included by leaseholders of kiosk as part of lease
Granville Parade Kiosk Legal/letting/rates	0	3,000	1,810	4,000	4,200	13,000	4,500	Inflation applied for utilities: understated last year; includes maintenance costs. Current year had major refurbishment works.
Library refurbishments	0	2,000	500	500	500	250	500	
Sandgate design statement	0	0	700	200	200	0	200	As recommended by Environment Committee
Seaside Award	0	750	750	750	600	680	700	As recommended by Environment Committee
Storage Costs (bins / offsite resources)	0	600	600	700	700	700	700	
CCTV maintenance	0	0	0	0	0	0	2,000	New budget as requested by Environment Committee
Contingencies	1,100	7,250	1,250	1,250	2,340	0	1,340	
TOTAL PAYMENTS:	85,650	94,829	90,585	90,875	97,540	89,833	100,223	
Major projects fund	49,000	31,000	27,000	20,000	21,000	21,000	4,500	Next programme of works in Sandgate
<u>-</u>	134,650	125,829	117,585	110,875	118,540	110,833	104,723	:

Funded by:

Precept	71,813	73,523	74,986	78,740	78,740	82,724 Estimated increased tax base plus 3% recommended by RFO
SDC Grant	1,715		0	0	0	0
KCC contribution for staff (fixed for 2017)	7,000	7,000	7,000	7,000	7000	8,250
KCC contribution to running						
costs		6150	6250	6250	6000	6250
Library income	0	500	500	500	1,300	800
Grants and Donations	0	0	0	0	10,000	0
Kiosk Lease Income	5,000	5,000	5,250	5,500	5,375	6,500
Use of library as Polling Station	400	200	0	350	0	350
Major projects carry forward	27,000	20,000	20,000	20,000	20,000	
Funded from General Fund						
balance b/f	8,905	-788	_	0	-161	-151 Contribution to balances
	121,833	111,585	_	118,340	128,254	104,723

PWLB STATEMENT OF ACCOUNT

	costs	income
Opening loan	500000	
Arrangement fee	-	175
Interest received 2018-19		762
Interest paid 2018-19	69	950
Interest received 2019-		
20#		3439
Interest paid 2019-20	138	302
Estimated interest to be		
received 2020-21		7205
	136	669

#includes estimated interest for December- March

Outstanding principal

31 March 2020	495297.79
31 March 2021	490463.95