

2020 - 2021 BUDGET

[illegible]

Vending Machine supplies	1,500	1,500	1,500	1,500	1,000	750	1,000	
Craft Club & Read & Rhyme	250	250	250	250	250	200	250	
Sea Festival	2,000	2,000	2,000	2,000	2,200	2,200	2,500	Net budget: actual costs significantly more but balanced by income from grants, stallholders etc.
Gen Maintenance & Acquired As	2,000	1,700	2,000	0	0	0	0	Transferred £1000 to kiosk and £1000 to LAM for Sandgate Park
Twinning with Sangatte	1,100	1,100	1,100	1,400	1,400	200	1,400	
Environment Improvements	2,000	1,450	2,000	2,000	2,200	1,000	2,200	As recommended by Environment Committee
Leases & Licences	200	200	25	25	50	50	50	
Business Support	100	100	500	500	200	0	200	As recommended by Environment Committee
LAM	9,000	9,000	9,000	14,100	15,000	12,000	13,000	2019-20 included provision for enforcement at park car park which was delivered at no cost.
Toilets on the Rec	750	850	850	850	1,000	1,500	1,000	Toilets now purchased
Granville Parade Toilets Cleaning	0	0	0	0	0	0	0	Estimated cost of £6,000 included by leaseholders of kiosk as part of lease
Granville Parade Kiosk Legal/letting/rates	0	3,000	1,810	4,000	4,200	13,000	4,500	Inflation applied for utilities: understated last year; includes maintenance costs. Current year had major refurbishment works.
Library refurbishments	0	2,000	500	500	500	250	500	
Sandgate design statement	0	0	700	200	200	0	200	As recommended by Environment Committee
Seaside Award	0	750	750	750	600	680	700	As recommended by Environment Committee
Storage Costs (bins / offsite resources)	0	600	600	700	700	700	700	
CCTV maintenance	0	0	0	0	0	0	2,000	New budget as requested by Environment Committee
Contingencies	1,100	7,250	1,250	1,250	2,340	0	1,340	
TOTAL PAYMENTS:	85,650	94,829	90,585	90,875	97,540	89,833	100,223	
Major projects fund	49,000	31,000	27,000	20,000	21,000	21,000	4,500	Next programme of works in Sandgate
	134,650	125,829	117,585	110,875	118,540	110,833	104,723	

Funded by:

Precept	71,813	73,523	74,986	78,740	78,740	82,724	Estimated increased tax base plus 3% recommended by RFO
SDC Grant	1,715		0	0	0	0	
KCC contribution for staff (fixed for 2017)	7,000	7,000	7,000	7,000	7000	8,250	
KCC contribution to running costs		6150	6250	6250	6000	6250	
Library income	0	500	500	500	1,300	800	
Grants and Donations	0	0	0	0	10,000	0	
Kiosk Lease Income	5,000	5,000	5,250	5,500	5,375	6,500	
Use of library as Polling Station	400	200	0	350	0	350	
Major projects carry forward	27,000	20,000	20,000	20,000	20,000		
Funded from General Fund balance b/f	8,905	-788		0	-161	-151	Contribution to balances
	121,833	111,585		118,340	128,254	104,723	

PWLB STATEMENT OF ACCOUNT

	costs	income
Opening loan	500000	
Arrangement fee	175	
Interest received 2018-19		762
Interest paid 2018-19	6950	
Interest received 2019-20#		3439
Interest paid 2019-20	13802	
Estimated interest to be received 2020-21		7205
	13669	

#includes estimated interest for December- March

Outstanding principal

31 March 2020	495297.79
31 March 2021	490463.95